

Annual General Meeting on May 11, 2023 – Change of one election proposal for the Supervisory Board

Agenda item 6 of the Annual General Meeting to be held on May 11, 2023, published in the German Federal Gazette on April 4, 2023, announced the nominations for election to the Supervisory Board of JOST Werke SE. Since then, Mr. Klaus Sulzbach has announced that he is no longer available for a mandate on the Supervisory Board of JOST Werke SE for personal reasons. For this reason, the previous election proposal of the Supervisory Board on agenda item 6 f) cannot be maintained and will not be pursued further. The election proposals on agenda items 6 a) to 6 e) remain valid.

Based on this decision and on the basis of the existing competence matrix, the Supervisory Board, in agreement with all members, has decided to submit a new, amended proposal to the Annual General Meeting under agenda item 6 f): The Supervisory Board proposes that Mr. Karsten Kühl, resident in Eyendorf, Germany, Diplom-Ingenieur (FH), Managing Director and CFO of Peter Möhrle Holding GmbH & Co. KG, Hamburg, be elected to the Supervisory Board for the period from the close of the Annual General Meeting on 11 May 2023 until the close of the general meeting that resolves on the formal approval of actions for the 2027 financial year.

Mr. Karsten Kühl is not a member of other statutory supervisory boards or comparable domestic or foreign supervisory bodies of business enterprises. With regard to No. C.13 of the German Corporate Governance Code, it is disclosed that currently Peter Möhrle Holding GmbH & Co. KG indirectly holds more than 15% of the company's share capital.

Curriculum Vitae Karsten Kühl, residing in Eyendorf, Germany, Managing Director and CFO at Peter Möhrle Holding

Personal Data:

Date of Birth: 7 May 1973

Place of Birth: Hamburg, Germany

Nationality: German

Professional Experience:

Since 2021 Managing Director and CFO at Peter Möhrle Holding, Hamburg (family office with a focus on direct investments in industry and trade businesses and real estate)

2015 – 2021 LMT Group, Schwarzenbek (manufacturer of tablet presses for the pharma industry and precision tools für the processing of metal and composite materials)

Managing Director and CFO of the Division “Fette Compacting”

Managing Director of LMT Finance & Shared Services with group wide responsibility for IT, Finance, Purchasing, Logistics and Controlling

- 2008 – 2015 Various functions at Nordex SE, Hamburg
- from 2013 Head of Commercial Operations
 - from 2012 Head of Treasury
 - from 2008 Head of Controlling and CFO of the European Management Board
- 1999 – 2008 Various consulting and financial advisory functions (i.a., consultant at Accenture; project manager at Angermann & Partner; senior manager at FP&A Infospace Inc.)

Education: M.B.A., Drury University, Springfield, Missouri, USA

Dipl.-Ing. (FH) (graduate engineer) for Applied Automation Engineering, University of Lüneburg (formerly FH Nordostniedersachsen)

Information pursuant to Section 125 para. 1 sentence 5 AktG:

Memberships in the following other statutory supervisory boards:

- None.

Memberships in comparable domestic or foreign supervisory bodies of commercial enterprises:

- None.

The curriculum vitae of Mr. Karsten Kühl and the new competence matrix of the Supervisory Board based on the election proposals are also available on the Company's website at <http://ir.jost-world.com/hv>.

Neu-Isenburg, April 2023

JOST Werke SE
The Executive Board